

MINUTES A SPECIAL MEETING
OF THE
TOWN OF GUADALUPE COUNCIL

A public meeting of the Town of Guadalupe Council was held on TUESDAY, JUNE 4, 2013 AT 6:00 P.M., 9241 South Avenida del Yaqui, Guadalupe, Arizona, in the Council Chambers. The following members of Council were present:

Councilmember Gloria Cota
Councilmember Saturnino Flores
Councilmember Angie Perez
Councilmember Andrew Sanchez
Councilmember Joe Sanchez
Absent:
Mayor A. Yolanda Sanchez
Vice Mayor Laura Valencia

Staff:

Bill Hernandez, Town Manager
David Ledyard, Town Attorney
Rose Mary Arellano, Town Clerk

- A. The meeting was CALLED TO ORDER by Councilmember Joe Sanchez.
- B. ROLL CALL taken and noted above.
- C. DISCUSSION / STUDY SESSION / POSSIBLE ACTION ITEMS:

- 1. Bond refinance update. Greater Arizona Development Authority Revenue Bonds.

Bill Hernandez stated refinance of existing bonds shall save the town approximately, \$236,754 Application and supplemental documents and other legal documents must be submitted to GADA no later than June 26, 2013 and closing August 13, 2013.

- 2. Appointment of bond attorney.

David Ledyard stated a bond counsel is expert to refinance of bonds and primary responsibility is to render objective legal opinion to the authorization and enforcement of the agreement. Bond counsel will examine bond laws, prepare documents, consult with parties to the transactions relating to the agreement. Securing a bond counsel assures buyers accountability and assures all transactions correct. Mr. Ledyard said he spoke with bond counsel who was involved in the initial issuance of the bonds and he will providing documentation relating to the responsibilities as legal counsel. For information only.

3. Perez - labor contract approval.

MOVED by Councilmember Joe Sanchez to approve the labor contract for the new construction of the Perez home to Farr Builders for the bid amount of \$55,100.
SECONDED by Councilmember Angie Perez.

MOTION CARRIED. 5 - 0

4. Resolution 2013-16 - A Resolution of the Mayor and Council of the Town of Guadalupe, Maricopa County, Arizona, declaring and adopting the results of the General Elections held on May 21, 2013.

MOVED by Councilmember Joe Sanchez to approve Resolution 2013-16, declaring and adopting the results of the General Election held on May 21, 2013.
SECONDED by Councilmember Gloria Cota.

MOTION CARRIED. 5 - 0

D. ADJOURNMENT.

MOVED by Councilmember Joe Sanchez to adjourn.
SECONDED by Councilmember Gloria Cota.

MEETING ADJOURNED.