

MINUTES OF A SPECIAL MEETING  
OF THE  
TOWN OF GUADALUPE COUNCIL

A public meeting of the Town of Guadalupe Council was held on TUESDAY, APRIL 2, 2013 AT 6:00 P.M. 9241 South Avenida del Yaqui, Guadalupe, Arizona, in the Council Chambers. The following members of council were present:

Mayor A. Yolanda Solarez  
Vice Mayor Laura Valencia  
Councilmember Gloria Cota  
Councilmember Saturnino Flores  
Councilmember Angie Perez  
Councilmember Andrew Sanchez  
Councilmember Joe Sanchez

Staff:

Town Manager, Bill Hernandez  
Town Attorney, David Ledyard  
Town Clerk, Rose Mary Arellano

A. The meeting was CALLED TO ORDER by Mayor A. Yolanda Solarez.

B. ROLL CALL was taken and noted above..

C. DISCUSSION AND POSSIBLE ACTION ITEMS:

1. Resolution 2013 - 07 A Resolution of the Mayor and Council of the Town of Guadalupe, Maricopa County, Arizona, authorizing an application to the Greater Arizona Development Authority for financial assistance pursuant to Title 41, Chapter 18, Article 1, Arizona Revised Statutes and declaring an emergency.

Bill Hernandez stated interest rates for GADA loans are at a low level giving opportunity to Eligible cities and towns to refund or refinance GADA loans. Therefore the town has an opportunity to refinance the current GADA loan of \$2,520,000 and save approximately \$200,000. He said the current interest rate on the loan is 4.33% and refinancing the loan the interest rate is estimated will be 3%. He recommends to refinance the town's 2002 GADA loan to achieve interest cost savings.

Mayor A. Yolanda Solarez read Resolution 2013-07 by title only.

MOVED by Mayor A. Yolanda Solarez to approve Resolution 2013-07 authorizing an application to the Greater Arizona Development Authority for financial assistance pursuant to Title 41, Chapter 18, Article 1, Arizona Revised Statutes and declaring an emergency.  
SECONDED by Vice Mayor Laura Valencia.

MOTION CARRIED UNANIMOUSLY.

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D. ADJOURNMENT.

MOVED by A. Yolanda Solarez to adjourn.  
SECONDED by Vice Mayor Laura Valencia.

MEETING ADJOURNED.